

Press Release

Zurich/Opfikon, 6 July, 2020

Sunrise and YAPEAL agree partnership for mobile digital Swiss financial services app

- **Swiss premiere: YAPEAL, the first fintech start-up licensed by FINMA, is launching its product today. YAPEAL will be providing fully digitalized financial services without the need for a third-party bank: a Swiss bank account with a customizable IBAN, Switzerland's first Visa Debit card, and a Mobile Pay payment option.**
- **As part of the launch, Sunrise Young customers will benefit from free account management and mobile payment for 6 months. YAPEAL is offering fans of simple digital alternatives to traditional financial services a purely digital Swiss finance solution without any hidden costs.**
- **Sunrise and YAPEAL are entering into this partnership with the aim of launching new business models.**

"Sunrise and YAPEAL complement one another perfectly. Together they represent reliable, digital, real-time mobile payment and financial services. The joint promotional campaign for Digital Natives (young people up to age 30) is the first step. By developing joint business models, we want to provide innovation for digital financial services going forward," enthuses André Krause, CEO of Sunrise.

"This joint launch is an important first step. Our mid- and long-term objective together with Sunrise is to create new products that make handling money in the digital world even easier by integrating our services. As a digital fintech business, we are setting new standards when it comes to the convenience and efficiency of financial services. Collaborations with strong partners like Sunrise and Visa are clear votes of confidence in the best fintech team," emphasizes Thomas Hilgendorff, CEO and Co-Founder of YAPEAL.

YAPEAL is the first - and to date the only - business to have received a Swiss fintech license from the Swiss Financial Markets Supervisory Authority (FINMA). YAPEAL offers fully digitalized financial services without third-party bank involvement, from a single source and in real time: From account opening to payments in Switzerland, overseas, and while shopping online. Everything is processed and displayed instantly. The account balance on the app is always up-to-date. YAPEAL offers the best exchange rates for foreign currency transactions and does not charge fees. What's more, thanks to the fintech license, 100% of YAPEAL account balances are deposited with the Swiss National Bank as YAPEAL doesn't work with customer money (no investments, credit transactions, or similar).

The starting offer includes a Swiss bank account with a customizable IBAN (e.g. CH5783019ILOVESUNRISE), Switzerland's first Visa Debit card, and a Mobile Pay payment option. Coinciding with the YAPEAL launch, today a Sunrise promotion is starting for customers aged 18 to 30. They can test YAPEAL for 6 months without any account fees.

About YAPEAL

Founded in 2018, YAPEAL is a Swiss FinTech and a limited company under the Swiss Code of Obligations. YAPEAL offers a digital wallet comprising various modern payment solutions in line with Swiss bank account features, supplemented by other services. The company has its headquarters in Zurich Altstetten. YAPEAL has 25 employees.

Sunrise Communications AG

media@sunrise.net

Phone: 0800 333 000

Outside Switzerland: +41 58 777 76 66

YAPEAL AG

Andy Waar, CMO

andy.waar@yapeal.ch

Phone: +41 78 707 01 07